



## Monthly Newsletter-September 2024

### News Highlights



#### **Japan's Nikkei 225 index plunges nearly 13% as world markets tremble over risks to the US economy**

Near closing time in Tokyo, the Nikkei was down more than 4,500 points at 31,341.29. The market's broader TOPIX index fell 11.5% as selling picked up in the afternoon.



#### **RBI sticks to game plan, keeps rates, stance unchanged**

The Reserve Bank of India (RBI) Thursday expectedly kept interest rates and its monetary stance unchanged while making financial stability its evident policy priority, warning lenders about dumping loans on unsuspecting borrowers and thereby raising system-level vulnerability through questionable underwriting.



#### **Hindenburg report: Rs 41,814-crore mutual fund money riding on 10 Adani group companies**

Out of the 10 Adani group companies, Adani Ports and SEZ has the highest mutual fund exposure at Rs 13,024 crore, followed by Ambuja Cements at Rs 8,999 crore, ACC at Rs 7,668 crore and Adani Enterprises at Rs 7,291 crore.



#### **Kotak investments to put in ₹450 cr for supertech supernova revival**

Kotak will infuse ₹310 crore in repayment to existing lenders and ₹450 crore for construction, and ₹50 crore upfront payments will be made to the Noida authority," said RK Arora, chairman of the Supertech Group.

















#### **Sebi bans Anil Ambani, 24 other entities from securities market for 5 years**

SEBI Ban Anil Ambani: Anil Ambani and 24 entities, including former officials of Reliance Home Finance, are barred by Sebi from the securities market for five years for fund diversion. Sebi imposed a Rs 25 crore penalty on Ambani and restricted him from participating in the market. Reliance Home Finance was also fined Rs 6 lakh and barred for six months.



## Monthly Market Data

| Name ↕   | Daily ↕ | 1 Week ↕ | 1 Month ↕ |
|--|---------|----------|-----------|
|  Nifty 50   | +0.33%  | +1.66%   | +0.90%    |
|  BSE Sensex | +0.28%  | +1.58%   | +0.61%    |
|  Nifty Bank | +0.39%  | +0.82%   | -0.41%    |
|  India VIX  | -2.70%  | -1.01%   | +3.75%    |
|  Dow Jones  | +0.55%  | +0.94%   | +3.01%    |
|  S&P 500    | +1.01%  | +0.24%   | +3.70%    |
|  Nasdaq     | +1.13%  | -0.92%   | +3.02%    |

| Name ↕   | Daily ↕ | 1 Week ↕ | 1 Month ↕ |
|--|---------|----------|-----------|
|  Small Cap 2000 | +0.44%  | -0.27%   | +1.22%    |
|  S&P 500 VIX    | -4.15%  | -5.42%   | -19.31%   |
|  S&P/TSX        | +0.51%  | +0.26%   | +2.74%    |
|  Bovespa        | -0.03%  | +0.29%   | +6.76%    |
|  S&P/BMV IPC    | -2.17%  | -2.81%   | -0.82%    |
|  DAX            | -0.03%  | +1.47%   | +4.56%    |
|  FTSE 100       | -0.04%  | +0.59%   | +1.13%    |

Source Investing.com

## Quote of the month

The changing nature of money is only one facet of the financial services revolution.

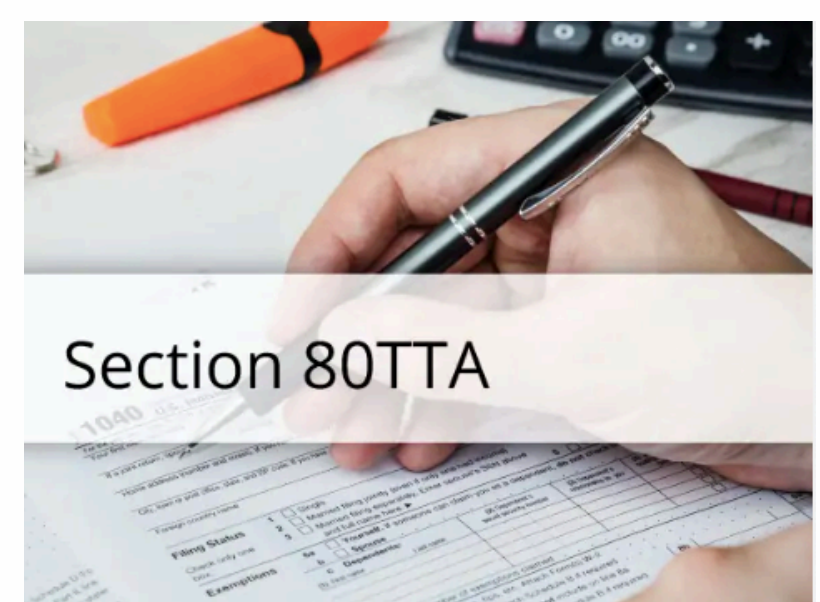


Scott D. Cook






## Tax saving tip of the month

### Section 80TTA





Section 80TTA of the Income Tax Act, 1961, allows individual and HUF taxpayers to claim a deduction on interest earned from savings accounts. Up to ₹10,000 can be deducted annually from the total interest income, reducing the taxable amount. To maximize this benefit, maintain multiple savings accounts to spread the interest income, ensuring that the combined interest remains within the ₹10,000 limit, thus optimizing tax savings.



## Top Gainers

| Name ↕  | Last     | High     | Low    | Chg. % ↕ |
|---|----------|----------|--------|----------|
|  One 97 Communications   | 624.05   | 631.45   | 543.00 | +12.54%  |
|  One 97 Communications   | 624.15   | 631.45   | 543.00 | +12.56%  |
|  Allied Digital          | 263.99   | 277.45   | 237.39 | +11.14%  |
|  Arihant Capital Markets | 89.30    | 90.88    | 76.61  | +17.53%  |
|  Globus Spirits Ltd      | 1,039.95 | 1,080.10 | 939.60 | +15.54%  |

## Top Losers

| Name ↕  | Last   | High   | Low    | Chg. % ↕ |
|---|--------|--------|--------|----------|
|  Inventure Growth Securities | 2.46   | 2.77   | 2.46   | -20.13%  |
|  Indian Renewable Energy     | 238.85 | 259.50 | 238.15 | -6.24%   |
|  Inventure Growth Securities | 2.47   | 2.79   | 2.47   | -19.81%  |
|  Reliance Home Finance       | 3.42   | 3.59   | 3.42   | -5.26%   |
|  SpiceJet                    | 62.85  | 64.70  | 61.99  | -5.10%   |

Source Investing.com

## FII & DII Activity

| DATE        | BUY VALUE<br>(₹ Crores) ↕ | SELL VALUE<br>(₹ Crores) |
|-------------|---------------------------|--------------------------|
| 30-Aug-2024 | 18,357.37                 | 21,555.44                |
| 30-Aug-2024 | 89,967.84                 | 84,649.70                |






Source Money Control.com

## Top Sectors

|  |  |                          |                    |   |
|--|--|--------------------------|--------------------|---|
| <b>Banks</b><br>- Neutral                        | M. Cap (Rs. Cr.)<br>5,009,329 (-3%)    | Adv/Decline<br>18   22   | Sector PE<br>15.56 | Sector Earnings YOY ⓘ<br>97,421 (23.02%)  |
| <b>Software &amp; IT Services</b><br>- Neutral   | M. Cap (Rs. Cr.)<br>4,443,081 (-2.88%) | Adv/Decline<br>96   152  | Sector PE<br>35.88 | Sector Earnings YOY ⓘ<br>32,250 (9.28%)   |
| <b>Automobile &amp; Ancillaries</b><br>↗ Bullish | M. Cap (Rs. Cr.)<br>3,333,037 (-2.43%) | Adv/Decline<br>79   111  | Sector PE<br>28.63 | Sector Earnings YOY ⓘ<br>26,147 (27.65%)  |
| <b>Finance</b><br>↗ Bullish                      | M. Cap (Rs. Cr.)<br>3,275,660 (-3.35%) | Adv/Decline<br>218   274 | Sector PE<br>66.66 | Sector Earnings YOY ⓘ<br>42,587 (18.67%)  |
| <b>Oil &amp; Gas</b><br>↗ Bullish                | M. Cap (Rs. Cr.)<br>3,105,160 (-2.36%) | Adv/Decline<br>8   15    | Sector PE<br>15.74 | Sector Earnings YOY ⓘ<br>36,679 (-46.54%) |

Source Money Control.com

## Running IPO's

| Companies   |  | Closes on      | Price range |
|---|--|----------------|-------------|
|    | <b>Travels &amp; Rentals</b><br>SME    | 2 Sep, 4:50 PM | ₹40 - ₹40   |
|    | <b>Baazar Style Retail</b>             | 3 Sep, 4:50 PM | ₹370 - ₹389 |
|   | <b>Boss Packaging Solutions</b><br>SME | 3 Sep, 4:50 PM | ₹66 - ₹66   |
|  | <b>Jeyyam Global Foods</b><br>SME      | 4 Sep, 4:50 PM | ₹59 - ₹61   |
|  | <b>Gala Precision Engineering</b>      | 4 Sep, 4:50 PM | ₹503 - ₹529 |

Source Groww.com

## Running NFO

| Scheme Name                       | Category ⚡                    | Type ⚡     | Open Date ⚡ | Close Date ⚡ |
|-----------------------------------|-------------------------------|------------|-------------|--------------|
| Tata Nifty200 Alpha 30 Index Fund | Others-Index Funds/ETFs       | Open Ended | 19-Aug-2024 | 02-Sep-2024  |
| WhiteOak Capital Arbitrage Fund   | Hybrid-Arbitrage Fund         | Open Ended | 28-Aug-2024 | 03-Sep-2024  |
| Union Multi Asset Allocation Fund | Hybrid-Multi Asset Allocation | Open Ended | 20-Aug-2024 | 03-Sep-2024  |
| Bandhan BSE Healthcare Index Fund | Equity-Sectoral/Thematic      | Open Ended | 21-Aug-2024 | 03-Sep-2024  |
| ITI Large & Mid Cap Fund          | Equity-Large & Mid Cap Fund   | Open Ended | 21-Aug-2024 | 04-Sep-2024  |

Source Money Control.com



## Ask your MFD

What is the difference  
between an actively  
managed fund and an  
index fund?

Actively managed funds are run by professional managers who select investments to outperform the market. Index funds, on the other hand, aim to replicate the performance of a specific market index, such as the S&P 500, and usually have lower fees due to their passive management.

Investor

Mr. Advisor

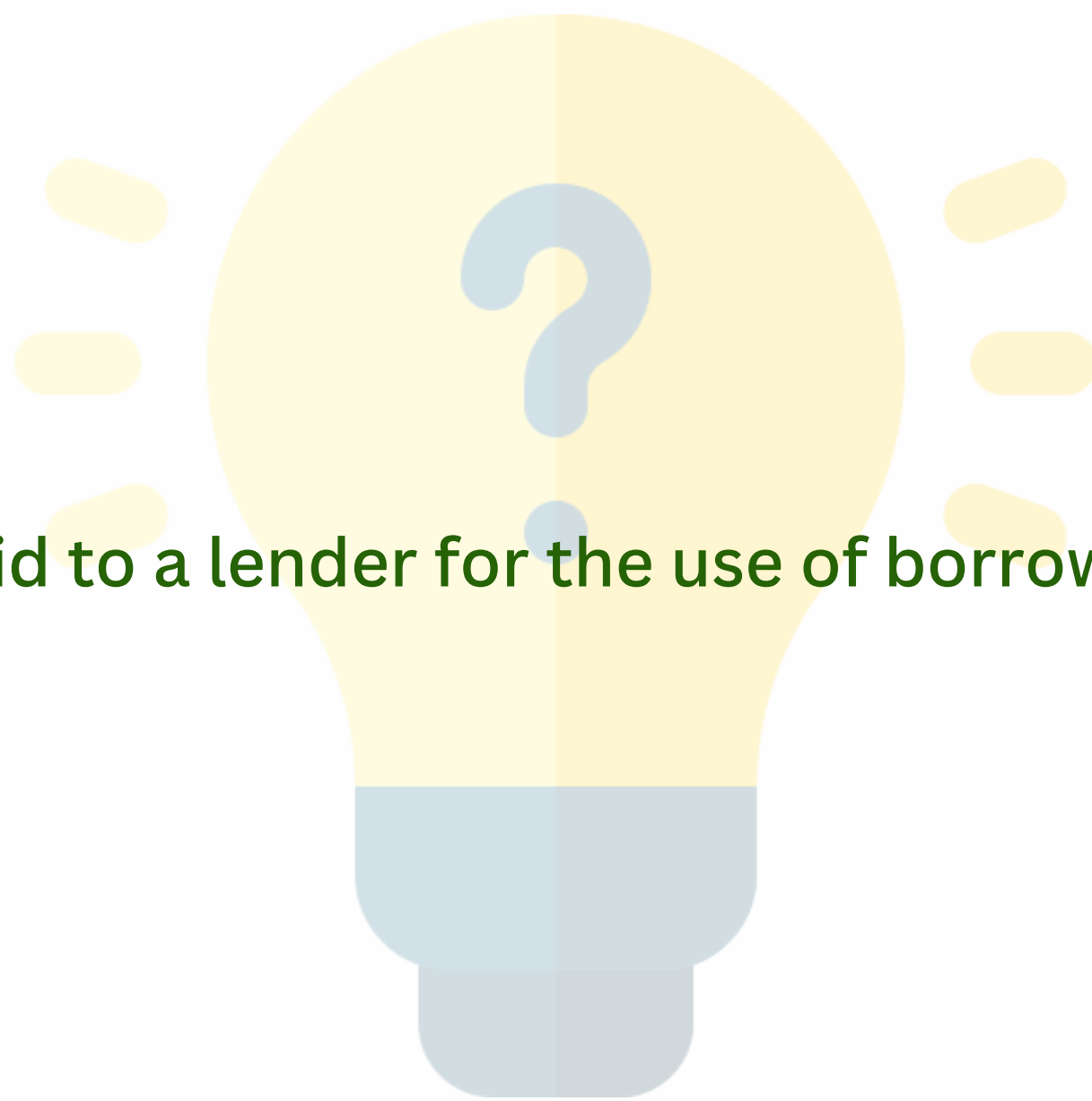


## Financial Quiz

Earnings per share show investors the \_\_\_\_\_ earned per outstanding share of stock.

- A. Operating Income
- B. Income before taxes
- C. Net Income
- D. Income before interest and taxes

**Correct Ans: C- Net Income**



A percentage paid to a lender for the use of borrowed money is called

- A. Credit
- B. Debit
- C. Loan
- D. Interest

\*Answer will be published in our next edition

## WEALTH CREATION IDEAS

**Monthly SIP Amount**

**Rs 10,000**

**Tenure**

**25 Years**

**Total Investment**

**Rs 30,00,000**

**Expected Future Value**

**at 12% p.a.**

**at 15% p.a.**

**Rs 1.89 Cr**

**Rs 3.28 Cr**

### Montly SIP Amount : ₹ 10,000

| Rate of return | SIP Period (Years) |           |           |              |              |
|----------------|--------------------|-----------|-----------|--------------|--------------|
|                | 5                  | 10        | 15        | 20           | 25           |
| 10 %           | ₹ 7 Lacs           | ₹ 20 Lacs | ₹ 40 Lacs | ₹ 72 Lacs    | ₹ 1.24 Crore |
| 12 %           | ₹ 8 Lacs           | ₹ 22 Lacs | ₹ 47 Lacs | ₹ 91 Lacs    | ₹ 1.70 Crore |
| 15 %           | ₹ 8.5 Lacs         | ₹ 26 Lacs | ₹ 61 Lacs | ₹ 1.32 Crore | ₹ 2.75 Crore |

### Montly SIP Amount : ₹ 25,000

| Rate of return | SIP Period (Years) |           |              |              |              |
|----------------|--------------------|-----------|--------------|--------------|--------------|
|                | 5                  | 10        | 15           | 20           | 25           |
| 10 %           | ₹19 Lacs           | ₹ 50 Lacs | ₹ 1 Crore    | ₹ 1.81 Crore | ₹ 3.1 Crore  |
| 12 %           | ₹ 20 Lacs          | ₹ 56 Lacs | ₹ 1.18 Crore | ₹ 2.29 Crore | ₹ 4.25 Crore |
| 15 %           | ₹ 21 Lacs          | ₹ 65 Lacs | ₹ 1.54 Crore | ₹ 3.31 Crore | ₹ 6.89 Crore |

### Montly SIP Amount : ₹ 50,000

| Rate of return | SIP Period (Years) |              |              |              |               |
|----------------|--------------------|--------------|--------------|--------------|---------------|
|                | 5                  | 10           | 15           | 20           | 25            |
| 10 %           | ₹ 38 Lacs          | ₹ 1 Crore    | ₹ 2 Crore    | ₹ 3.61 Crore | ₹ 3.21 Crore  |
| 12 %           | ₹ 40 Lacs          | ₹ 1.12 Crore | ₹ 2.37 Crore | ₹ 4.59 Crore | ₹ 8.51 Crore  |
| 15 %           | ₹ 43 Lacs          | ₹ 1.31 Crore | ₹ 3.08 Crore | ₹ 6.69 Crore | ₹ 13.78 Crore |



## MF CATEGORY WISE PERFORMANCE AT GLANCE

| Category                               | Average Return (%) | Maximum Return (%) | Minimum Return (%) | Median Return (%) |
|--|--------------------|--------------------|--------------------|-------------------|
| Fund of Funds-Overseas                 | 3.18               | 11.04              | -5.48              | 2.88              |
| Equity: Sectoral-Pharma and Healthcare | 7.46               | 10.47              | 5.87               | 6.92              |
| Index Fund                             | 1.36               | 8.66               | -3.49              | 1.22              |
| Equity: Multi Cap                      | 2.57               | 7.67               | -1.11              | 2.46              |
| Equity: Small Cap                      | 2.45               | 7.5                | -0.46              | 2.65              |
| ETFs                                   | 1.87               | 7.35               | -6.06              | 1.51              |
| Equity: Focused                        | 2.65               | 6.98               | 0.17               | 2.75              |
| Equity: Thematic-Others                | 1.59               | 6.45               | -10.12             | 2.19              |
| Equity: Sectoral-Technology            | 4.25               | 6.34               | 0.38               | 4.21              |
| Fund of Funds-Domestic-Equity          | 1.59               | 6.28               | -3.02              | 1.77              |
| Equity: Thematic-Consumption           | 3.73               | 5.99               | -1.5               | 3.93              |
| Equity: Thematic-International         | 3.74               | 5.39               | 1.82               | 4.23              |
| Hybrid: Dynamic Asset Allocation       | 1.44               | 5.31               | -0.44              | 1.42              |
| Hybrid: Multi Asset Allocation         | 1.55               | 5.12               | -0.65              | 1.5               |
| Equity: Large and Mid Cap              | 2.18               | 5.05               | -1.03              | 2.24              |
| Equity: ELSS                           | 1.87               | 4.74               | -1.01              | 2.17              |
| Equity: Thematic-ESG                   | 2.33               | 4.5                | 0.48               | 2.52              |
| Fund of Funds-Domestic-Gold            | 2.66               | 4.41               | -0.15              | 2.7               |
| Equity: Mid Cap                        | 1.77               | 4.27               | -1.8               | 1.94              |

\*The report has been prepared on the data available with us and we have taken all precautions so that there are no errors & lapses. However we do not assume any liability for actions taken on the basis of this report. Past performance may or may not sustain in the future

\*Report as on 31.08.2024

**\*Mutual fund are subject to market risk, please read the offer document carefully before investing.**

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